

manufacturing segment and the reversal of RM4.29 million in employee benefit expense during the quarter, it told Bursa Malaysia today.

Revenue for the quarter was also higher at RM183.27 million, up 24.57% from RM147.12 million in 4QFY14. Luxchem is proposing a single tier final dividend of 4.5 sen per share for the financial year ended Dec 31, 2015, subject to the shareholders' approval at the forthcoming annual general meeting.

Construction piling specialist Pintaras Jaya Bhd's net profit slumped 83.3% to RM2.53 million in the second quarter ended Dec 31, 2015 (2QFY16), from RM15.17 million a year ago due to the low rate of project replenishment and cost overruns in the construction business.

The company told Bursa Malaysia today its revenue slid 57.9% to RM31.22 million from RM74.11 million in 2QFY15.

"The decline was attributable mainly to the lower contribution from both the construction and manufacturing divisions coupled with a lower investment income," it said.

DBE Gurney Resources Bhd is collaborating with seven Taiwanese companies in secondary processing of chickens and marketing of its value-added chicken products via franchising.

The group announced to Bursa Malaysia today that its wholly-owned subsidiary DBE Poultry Sdn Bhd has signed a memorandum of understanding (MoU) with seven partners, namely Taiwan Shing Shang Co Ltd, JienPeng International Co Ltd, FuHsin International Co Ltd, Solatek Co Ltd, HTS Technology Co Ltd, UltraBrave Technology, and Formosa Food King Co Ltd.

DBE Gurney said it entered into the agreement to enhance its business activities by venturing into retailing of chicken products under "Harumi" brand. DBE Gurney intends to open its first fast-food restaurant in Perak by mid-2016. and have 30 restaurants, 3,000 kiosks and 300 mobile trucks in the next three years through franchising.

Alliance Financial Group Bhd's net profit increased 7% to RM135.6 million in the third quarter ended Dec 31, 2015 (3QFY16) from RM126.37 million a year earlier. Profit rose on higher interest and non-interest income.

Lower bad loan allowance also supported bottom line growth, Alliance said in a filing with Bursa Malaysia today. According to Alliance, 3QFY16 revenue increased to RM361.18 million from RM350.08 million.

For the cumulative nine months ended Dec 31 (9MFY16), Alliance's net profit declined to RM392.19 million from RM437.51 million a year earlier. Revenue dropped to RM1.071 billion from RM1.075 billion in 9MFY15.

Tien Wah Press Holdings Bhd's net profit jumped 14.1% to RM11.8 million in the fourth quarter ended Dec 31, 2015 (4QFY15) from RM7.82 million a year earlier, boosted by RM2.1 million gain on disposal of 50% of Toyo (Viet) Paper Product Co. Ltd, sales rebate of RM3.9 million in 2014 and improvement in operating margins, favourable foreign currency exchange rate and lower depreciation charge.