

UOB: Ringgit to rebound this year: Receding domestic political and economic headwinds have improved the outlook for the ringgit, which is set for a rebound this year, says United Overseas Bank (M) Bhd (UOB). It said the ringgit would likely average at 4.25 per US dollar by mid-2016 before strengthening to 4.10 by the end of the year. The estimates were based on the revision in its US Federal Reserve rate outlook with fewer hikes this year and recent the ringgit strength. - StarBiz

Sunway plans RM1.6bil property launches: Sunway Bhd plans to launch properties with a gross development value (GDV) of RM1.6bil in the Klang Valley, Iskandar Malaysia, Ipoh and Penang. Last year, the group clinched RM1.2bil in sales, while unbilled sales stood at RM2.3bil as of end-2015. - StarBiz

AFGB net profit rises to RM135.6mil: Alliance Financial Group Bhd's (AFGB) net profit for its third quarter rose 7.3% to RM135.6mil on a higher revenue of RM361.18mil from RM350.08mil a year earlier. AFGB chief executive officer Joel Kornreich said the group will continue to strengthen its balance sheet by growing its best performing segments and optimising its deposit and loan mix. - StarBiz

Bank Negara's international reserves up 0.1% at US\$95.6b: The international reserves of Bank Negara have increased marginally to US\$95.6 billion (RM401.52 billion) as at Feb 15, compared with US\$95.5 billion as at Jan 29 this year. In ringgit terms, the international reserves stood at RM410.2 billion as at Feb 15 from RM410.1 billion as at Jan 29. - Edge FD

DBE Gurney to see Taiwanese partners take up 20% stake: DBE Gurney Resources Bhd may see seven of its new Taiwanese partners take up a 20% equity stake in the company through a consortium entity at the current market price of five sen per share or equivalent to RM7.68 million. Managing director Alex Ding Seng Huat said his Taiwan counterparts have expressed interest in investing in the integrated poultry company, but further details are still being ironed out. - Edge FD

Fiamma Holdings Bhd

Time: 11am

Venue: Main Board Room, Level 10, Wisma Fiamma, Bandar Manjalara, Kuala Lumpur

At its EGM Fiamma seeks shareholder approval for:

- * Share split involving the subdivision of one RM1 ordinary share into two 50 sen shares
- * A 1-for-2 bonus issue of the subdivided shares
- * An employee share option scheme of up to 15% of Fiamma's share capital.